

# **EXHIBIT 8.1**

	<b>BERNARD L. MADOFF</b> <b>Investment Securities</b> 885 Third Avenue New York, NY 10022-4834
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3-29-96

1 CHEMICAL BANK

+ 83710 BAL 3-28

- 65 CKS. out

+ 20 WIRE IN - WESTWOOD

+ 200 " " - PRIMEO CCB

+ 500 " " - N SACHS

+ 1100 " " - SCHUPAK

+ 2000 " " - YESOD

+ 3000 " " - BPI MULTIAVISORS

+ 1762 My Deposit 200H C/M 500H E/M  
298K ARB 784AB

- 14200 TONY Out

- 27300 WIRE Out - BANKERS

- 32800 " " - BK of NY

- 10000 " " - CREDIT LYONS

+ 15000 W.L. Deposit

+ 22927

65000.00 MAILED Out of STATE

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GIVING you 16 ml 4-1

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**BERNARD L. MADOFF  
Investment Securities**

885 Third Avenue New York, NY 10022-4834

3-29-96

Bankers Trust

- 15322 BAL 3-28  
- 15823 CKS out\*  
- 369 ok out - Monroe  
- 175 WIRE Out - MARDEN  
- 650 " " - CIGNA  
- 1000 " " - TREMONT  
- 1000 " " - STAN (BRIGGS)  
- 9000 Tony Out  
+ 27300 WIRE In - CHEM  
- 16039

X 15823 400 - Hand Del N.C. prof

DRAWING - 15798466 - 4-1 N.C.  
" 80 ml 4-1 PICOWER  
WIRING Out 545M 4-5 PICOWER  
↓ ↓  
1.7 ml 4-1 MARDEN  
150 M 4-1 MARDEN  
100M 4-1 MARDO/AUCD  
2 ml 4-1 HADASSAH  
50 M 4-2 HARDEN  
250 M 4-2 GOODMAN  
1.875M 4-3 GREENWICH  
1 ml 4-4 LAGOON